

**CIRCULAR**

Circular Reference Number	ARCL/Compliance/2025-26/0101
Circular Date	November 19, 2025
Department	Compliance

To  
All Clearing Members,

**Sub: Reminder for Submission of Half Yearly Internal Audit Report by Clearing Members for September 2025**

This is with reference to ARCL Circular No. ARCL/Compliance/2025-26/078 dated October 01, 2025, requiring all Clearing Members to carry out complete internal audit on a half yearly basis. All Clearing Members undertaking clearing activities, for at-least one trade during the period from April 01, 2025, till September 30, 2025, for their own and client trades are required to carry out Internal Audit and submit the report to AMC Repo Clearing Limited (ARCL).

In view of the above, Clearing Members are reminded to submit the Internal Audit Report on or **before November 30, 2025** to the email ID “[compliance@arclindia.com](mailto:compliance@arclindia.com)” in the prescribed formats as enclosed in the afore mentioned ARCL circular dated October 01, 2025, and comply with the regulatory requirements.

It may be noted that no additional time shall be provided for submission of the Internal Audit Report beyond the due date mentioned above and in case of non-submission by due date, penalty would be levied as per the ARCL circular of Uniform Penalty structure for Clearing Members and Participants dated March 05, 2025.

Clearing Members are requested to take note of the above and comply

**For and on behalf of  
AMC Repo Clearing Limited**

Authorized Signatory  
Ajit Phanse

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